

## APPENDIX 6

### Movements on Council Fund Unearmarked Reserves

	£m	£m
Total Reserves as at 1 April 2012	9.029	
Less - Base Level (inclusive of increase of £0.088m agreed as part of the 2012/13 budget)	<u>(5.564)</u>	
Total Reserves above base level		3.465
Less amount approved in 2011/12 as being ringfenced for Investment in Change	(1.500)	
Less allocation from contingency reserve to meet one-off / time limited costs in 2012/13 (approved in 2012/13 budget and allowed for in calculation of 2011/12 final outturn on contingency reserve)	<u>(0.973)</u>	
Amount available for delegation to Cabinet		0.992
Less allocation from contingency reserve as a one-off investment to support the new Leisure facilities in their first year of operation (recommendation 7.01.c)	(0.361)	
Less Projected overspend as at 31 <sup>st</sup> March 2013	<u>(1.053)</u>	
<b>Projected Level of Total Contingency Reserve as at 31<sup>st</sup> March 2013 (Overdrawn)</b>		<b>(0.422)</b>

Note :-

See paragraph 3.05 of the report which sets out Management's intention to contain the projected variation within the overall agreed budget.